

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: JOSE CANTU and
MARY L. CANTU

§ Case No. 16-7729
§ Hon. JACQUELINE P. COX
§ Chapter 7
§

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____ (without deducting any secured claims)	\$61,422.01	Assets Exempt: _____	\$60,274.01
Total Distributions to Claimants: _____	\$8,649.64	Claims Discharged Without Payment: _____	\$121,537.02
Total Expenses of Administration: _____	\$3,850.36		

3) Total gross receipts of \$12,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$12,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$66,713.68	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$3,850.36	\$3,850.36	\$3,850.36
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$61,162.30	\$42,234.47	\$42,234.47	\$8,649.64
TOTAL DISBURSEMENTS	\$127,875.98	\$46,084.83	\$46,084.83	\$12,500.00

4) This case was originally filed under chapter 7 on 03/07/2016.

The case was pending for 8 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/22/2016

By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
right, title and interest in vehicles	1129-000	\$12,500.00
TOTAL GROSS RECEIPTS		\$12,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	NONE		\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE FILED	Chase	4110-000	\$66,713.68	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS						
			\$66,713.68	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Associated Bank	2600-000	N/A	\$75.99	\$75.99	\$75.99
Allan J. DeMars	2100-000	N/A	\$2,000.00	\$2,000.00	\$2,000.00
Allan J. DeMars	2200-000	N/A	\$16.87	\$16.87	\$16.87
Allan J. DeMars	3110-000	N/A	\$1,757.50	\$1,757.50	\$1,757.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$3,850.36	\$3,850.36	\$3,850.36

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NONE			\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discovrt Bank	7100-900	\$4,597.98	\$4,947.53	\$4,947.53	\$1,013.26
3	Capital One Bank USA	7100-000	\$9,855.53	\$10,343.51	\$10,343.51	\$2,118.36
4	Calvary SPVI, LLC	7100-900	\$9,078.20	\$9,498.39	\$0.00	\$1,945.27
5	Wells Fargo Bank NA	7100-900	\$2,492.76	\$2,614.11	\$0.00	\$535.37
6	PYOD LLC assignee of Citibank	7100-900	\$13,899.32	\$14,830.93	\$14,830.93	\$3,037.38

3 scheduled with no claim filed	\$21,238.51	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS	\$61,162.30	\$42,234.47	\$42,234.47	\$8,649.64

EXHIBIT "8" FORM 1
 Document Page 6 of 8
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 16-07729Trustee Name: Allan J. DeMarsCase Name: JOSE CANTU and MARY L. CANTUDate Filed (f) or Converted (c): 3/7/16 (F)For Period Ending: 3/31/17§341(a) Meeting Date: 4/13/16Claims Bar Date: 7/22/16; GOVT 9/6/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence 22810 S. Wentworth Steger, IL	88,500.00	0.00			FA
2 2013 Honda CRV	18,000.00	11,000.00		11,000.00	FA
3 2003 Chevy Trail Blazer	2,000.00	1,500.00		1,500.00	FA
4 furniture, clothing, electronics, jewelry	1,250.00	0.00			FA
5 Harris check acct 5151	2,845.04	0.00			FA
6 Harris check acct 4447	4,126.97	0.00			FA
7 IRA (u)	13,487.28	0.00			FA
8 Allis Chalmers pension	3,986.73	0.00			FA
9 Mutual of Omaha ins policy	0.00	0.00			FA
TOTALS (Excluding unknown values)		<u>12,500.00</u>		<u>12,500.00</u>	

(Total Dollar Amount in Column 6)

Major activities affecting case: sale of right, title and interest in motor vehicles back to debtors

Date of Final Report (TFR): 8/25/16

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 16-7729
Case Name: JOSE CANTU and MARY L. CANTU
Taxpayer ID#: XX-XXX4528
For Period Ending: 3/31/17

Trustee's Name: Allan J. DeMars
Bank Name: ASSOCIATED BANK
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable):
Checking acct#: XXXXXX371

1	2	3	4		5	6	7
Trans. Date	Check Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
6/2/16	Ref 2,3	from debtors	right, title and interest in 2013 Honda CRV (\$11,000.00) AND 2003 Chevy Trail Blazer (\$1,500.00) RECEIVED TWO CASHIER'S CHECKS \$6,500 AND \$6,000	1129-000	12,500.00		12,500.00
		Associated Bank	check printing charge	2600-000		83.57	12,416.43
6/15/16		Associated Bank	partial reversal	2600-000		(37.58)	12,454.01
7/15/16		Associated Bank	service fee	2600-000		15.00	12,439.01
8/12/16		Associated Bank	service fee	2600-000		15.00	12,424.01
10/20/16	Check 1001	Allan J. DeMars	trustee's fees	2100-000		2,000.00	10,424.01
10/20/16	Check 1002	Allan J. DeMars	expenses	2200-000		16.87	10,407.14
10/20/16	Check 1003	Allan J. DeMars	attorney's fees	3110-000		1,757.50	8,649.64
10/20/16	Check 1004	Discover Bank	726(a)(2); 20.48%	7100-900		1,013.26	7,636.38
10/20/16	Check 1005	Capital One Bank USA	726(a)(2); 20.48%	7100-000		2,118.36	5,518.02
10/20/16	Check 1006	Calvary SPVI, LLC	726(a)(2); 20.48%	7100-900		1,945.27	3,572.75
10/20/16	Check 1007	Wells Fargo Bank NA	726(a)(2); 20.48%	7100-900		535.37	3,037.38

Document Page 8 of 8

1	2	3	4		5	6	7
Trans. Date	Check Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
10/20/16	Check 1008	PYOD LLC assignee of Citibank	726(a)(2); 20.48%	7100-900		3,037.38	0.00

COLUMN TOTALS

12,500.00

12,500.00

0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

12,500.00

12,500.00

0.00

TOTAL - ALL ACCOUNTS

Checking# XXXXXXX371

Savings #

CD #CDI

Net

NET DEPOSITS

12,500.00

NET
DISBURSEMENTS

12,500.00

BALANCES

0.00

12,500.00

12,500.00

0.00

Excludes account
transfersExcludes payments
to debtorTotal Funds
on Hand